

## Carbon Reduction Plan

Euro Auctions (UK) Ltd is committed to achieving Net Zero emissions by 2050

### Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2025	
Additional Details relating to the Baseline Emissions calculations.	
<p>This is the first time we have reported our carbon footprint, so this calculation establishes our baseline. It is based on the calendar year of Jan-Dec. Due to the need to report before year end, a small amount of our emissions are based on estimates. In our assessment this will not cause a material inaccuracy.</p> <p>Our Baseline calculation includes:</p> <ul style="list-style-type: none"> <li>• Scope 1: Direct Emissions</li> <li>• Scope 2: Indirect Emissions</li> <li>• Scope 3 Categories: 4: Upstream transportation &amp; distribution: 5: Waste generated in operations: 6: Business travel/Hotel stays: 7: Employee commuting/Teleworking: 9: Downstream transportation &amp;</li> </ul> <p>Our Baseline deviates from the requirements under PPN006 as follows: no deviations</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	58.9 tCO <sub>2</sub> e
Scope 2	175.7 tCO <sub>2</sub> e
Scope 3 (included sources as detailed above)	14588.2 tCO <sub>2</sub> e
Total Emissions	14822.8 tCO <sub>2</sub> e

### Current Emissions Reporting:

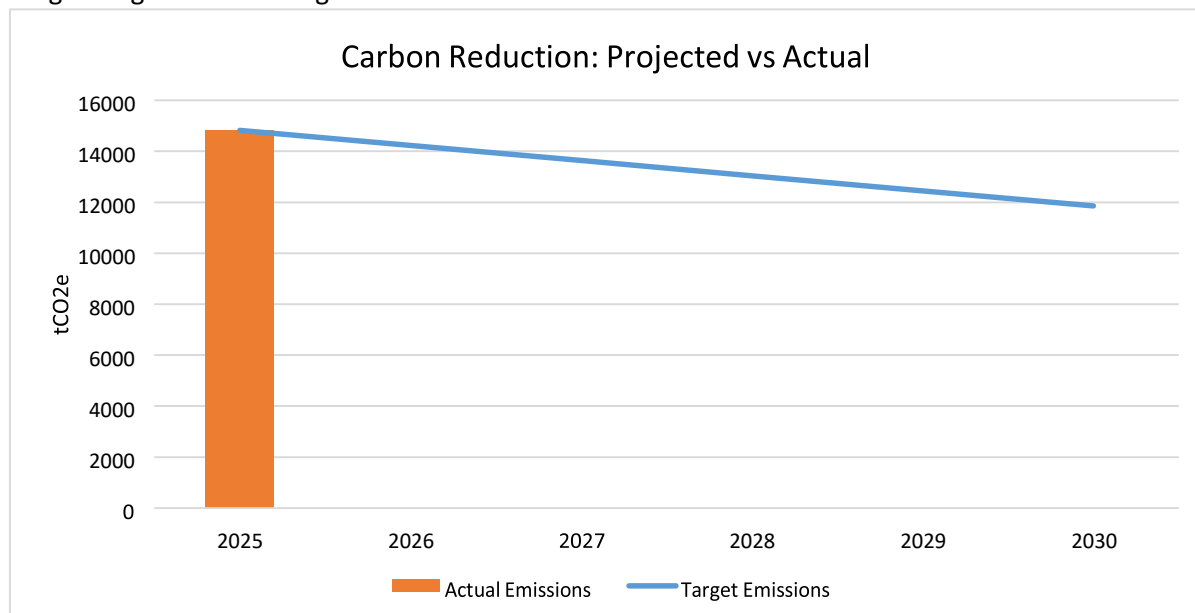
Reporting Year: Jan 2025 to Dec 2025	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	58.9 tCO <sub>2</sub> e
Scope 2	175.7 tCO <sub>2</sub> e
Scope 3 (included sources as detailed above)	14588.2 tCO <sub>2</sub> e
Total Emissions	14822.8 tCO <sub>2</sub> e

### Emissions reduction targets:

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 11858.3 tCO<sub>2</sub>e by 2030. This is a reduction of 20 %

Progress against these targets can be seen in the chart below:



## **Carbon Reduction Projects**

### **Completed Carbon Reduction Initiatives:**

The following environmental management measures and projects have been completed or implemented prior to the 2025 baseline and the measures will be in effect when performing the contract.

- Waste segregation and recycling across all sites.
- Energy-efficient LED lighting and motion sensors.
- Fuel-management and transport efficiency measures.
- Pollution prevention and spill-response procedures.
- Staff training on environmental and safety awareness.
- Reduced paper use by switching all invoicing to a fully digital process, significantly lowering paper consumption and printing waste.
- Switched to 100% green electricity.

### **Future Carbon Reduction Initiatives:**

In the future we hope to implement further measures such as:

- Introduce battery recycling to all offices
- Introduce scrap metal recycling to all offices
- Extend machine lifecycles onsite by introducing QR code for servicing and better maintenance plans
- Reduce the use of paper by using e-contracts (DocuSign) and online integration between systems

**Declaration and Sign Off:**

This Carbon Reduction Plan has been completed in accordance with PPN006 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Directors:



Position: General Manager

Date: 19.12.25